

Summerwood Trails Homeowners Association, Inc.
Profit & Loss Budget Performance
January through December 2025

	2025 Annual Budget
Ordinary Income/Expense	
Income	
Income	
2025 Annual Dues	98,450.00
Capital Improvement Fee	5,000.00
Sect 2 Special Assessment \$20	30,960.00
Total Income	134,410.00
Expense	
SA Sect. II Repayment	30,960.00
Administration	
Office Supplies	650.00
MUD Taxes	200.00
Insurance Expense	3,000.00
Total Administration	3,850.00
Community Improvements	14,000.00
Lawn Maintenance & Landscaping	
Landscape Contract	20,341.00
Landscape Extras	6,000.00
Irrigation System	1,000.00
Holiday Decor	1,000.00
Total Lawn Maintenance & Landscaping	28,341.00
Professional Fees	
Property Management Fees	15,150.00
CPA ACCOUNTING	400.00
Legal Services	3,500.00
Total Professional Fees	19,050.00
Utilities	
Electricity	2,000.00
Water/Sewer	11,700.00
Total Utilities	13,700.00
Total Expense	109,901.00
Net Ordinary Income	24,509.00
Net Income	24,509.00